



Fundraising technology leader RaiseNow raises 5.4 Million CHF in Series A+ funding led by SIX Fintech Ventures

The proceeds will be used to expand RaiseNow's product suite, providing a seamless solution to thousands of non-profit organisations, and accelerating growth to empower even more around Europe.

Zurich & Berlin - (22nd October, 2020) - RaiseNow, leading charitable giving technology provider, today announced a Series A+ investment of 5.4 Million CHF, led by SIX Fintech Ventures, with existing investor PostFinance and individual investors participating in the round.

"We are committed to supporting startups that leverage the power of cutting-edge technologies in order to transform the Swiss financial sector. Not only does RaiseNow offer superior fundraising technology, they also provide a superb customer experience", commented Andreas Iten, Managing Director of SIX Fintech Ventures. "We are convinced that RaiseNow will continue to enable non-profit organisations by developing the latest payment technology, such as through its cooperation with TWINT, the biggest mobile payment provider in Switzerland."

SIX Fintech Ventures, the corporate venture capital arm of SIX, and PostFinance, the financial services unit of Swiss Post, both invest in innovative high-potential startups in the fintech sector. Another prominent investor featured in the round was Ivo Francioni, a private investor and fintech veteran, who will also join RaiseNow's Board of Directors.

"As an industry, we are just scratching the surface of how powerful fundraising technology can be when it's combined with donor data, diversified channels, integrated and automated processes, and massive opportunities offered by dynamic shifts in the industry", said Marco Zaugg, Founder and CEO of RaiseNow. "Having the strong commitment and domain expertise of our existing and new investors will help us execute our vision even more rapidly and broadly."

The financing round followed a strategic merger earlier this year between RaiseNow and Altruja, a fundraising technology company specialised in the growth of digital fundraising in Germany and Austria. With PostFinance increasing their stake in the team after being a current investor for more than three years, the latest funding will be used for further investment in RaiseNow's technology capacity. An eighteen-member research and development team – the most of any fundraising technology provider in Europe – pushes the envelope in solving the most challenging fundraising problems today.

Headquartered in Zurich with active offices in Berlin and Munich, RaiseNow was built with the vision to enable organisations and movements by delivering top-notch tools and processes to raise their efficiency and success. The team builds fundraising technology to help non-profit organisations find supporters, rally communities, raise funds, and create impact. Its tools and solutions, built upon years of fundraising experience, technological expertise, and learnings from the industry, create better journeys connecting supporters to their causes.

"In terms of feature-density, user experience, and quality of integrations, RaiseNow is the best-in-class technology provider in the growing fundraising space", said Patrick Graf, Head of Corporates at PostFinance AG. "We are pleased to back this standout player once again - not just for their performance today, but also what they will evolve to be in the future."



About RaiseNow

Founded in 2015 with a visionary aim to create a just world for all, RaiseNow leverages tomorrow's technology to enable changemakers today. Individual supporters and international organisations alike benefit from our powerful end-to-end fundraising solution. We empower fundraisers and advance their missions to collect donations in a more efficient, user-friendly, and successful way than before. Bringing digital fundraising to the next level, our platform handles all the needs of a nonprofit organisation - from online donation and payment processing, to peer-to-peer fundraising and seamless integrations with existing tools. We currently support over 4,000 organisations around the world - including Save the Children International, WWF, Amnesty, UNICEF - processing more than 2.5 million transactions and a donation volume of over 300 million Euros.

For more information, please visit www.raisenow.com.

About PostFinance

PostFinance Ltd is one of Switzerland's leading financial institutions. Through its corporate venture capital (CVC) programme, PostFinance participates in innovative start-ups and supports them with limited funds in the form of equity. This also means PostFinance is directly involved in market changes, enabling it to identify emerging products, services, technologies and business models at an early stage. PostFinance is especially interested in high-growth start-ups in the fintech sector. The start-ups benefit from a reliable, efficient and long term investor.

About SIX

SIX operates and develops infrastructure services in the Securities & Exchanges, Banking Services and Financial Information business units with the aim of raising efficiency, quality and innovative capacity across the entire value chain of the Swiss and Spanish financial centers. The company is owned by its users (122 banks). With a workforce of some 3,400 employees and a presence in 20 countries, it generated an operating income of CHF 1.13 billion and a Group net profit of CHF 120.5 million in 2019.

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